

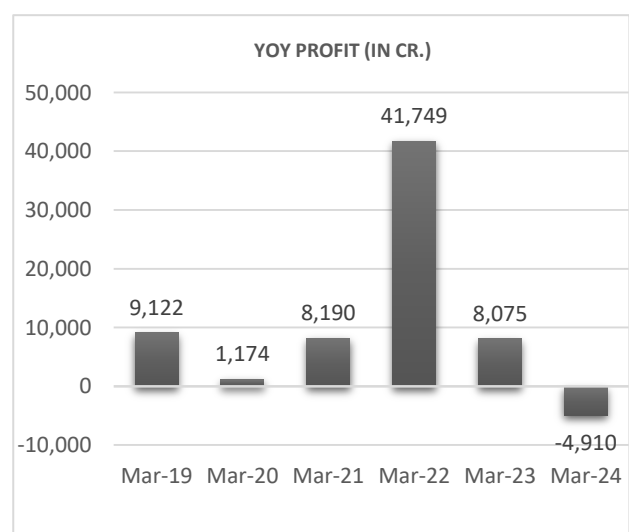
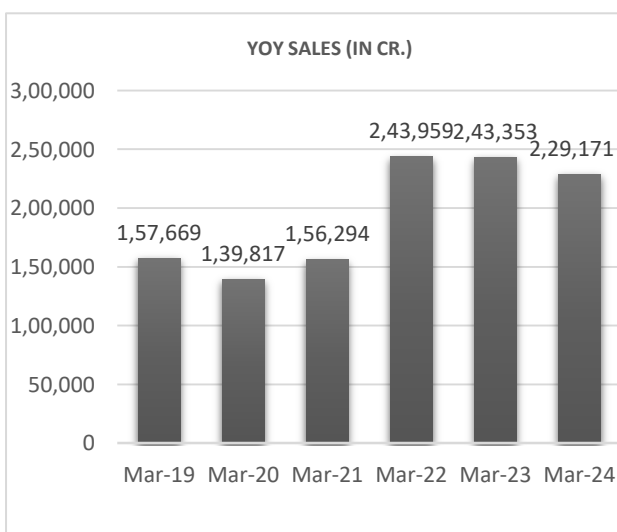
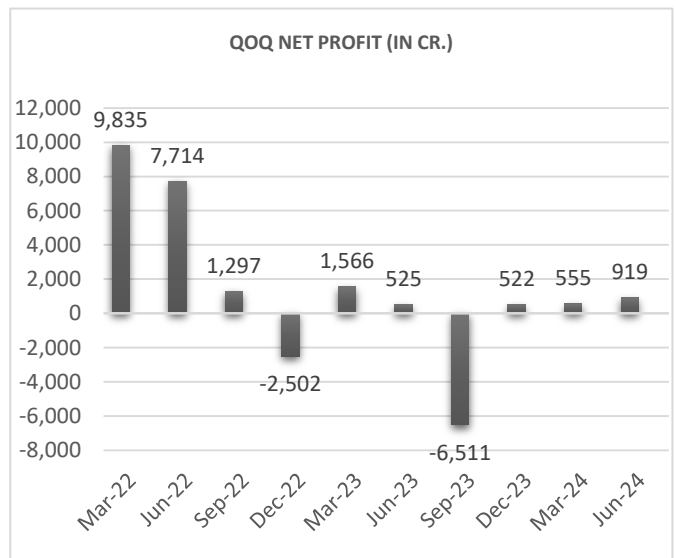
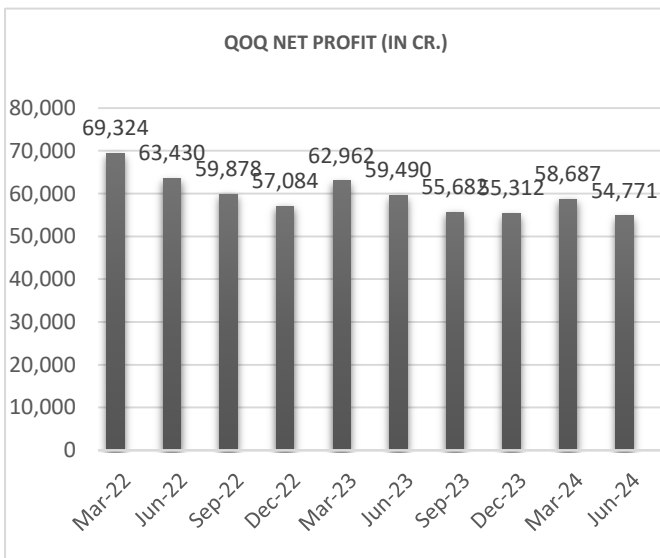
# TATA STEEL

6 January 2025

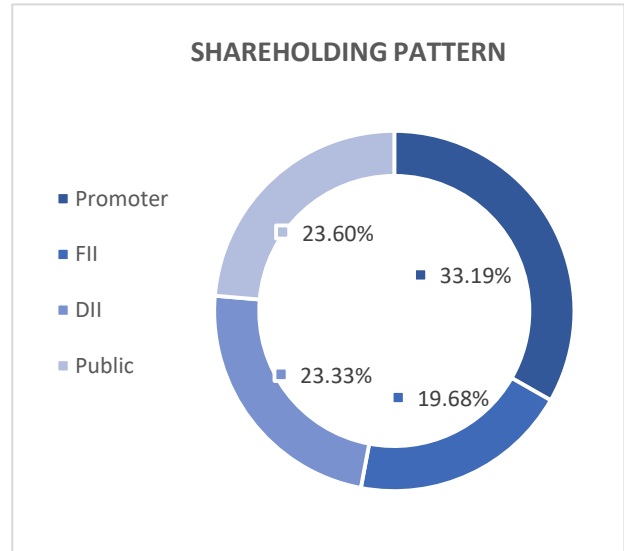
## About company

Tata Steel, a flagship company of the Tata Group, is one of the world's largest steel manufacturers, headquartered in Mumbai, India. Founded in 1907, it has a significant presence in over 50 countries, with major operations in India, Europe, and Southeast Asia. The company produces a range of steel products including flat, long, and value-added steels for various industries. Tata Steel is known for its focus on sustainability, innovation, and its efforts in reducing carbon emissions. It is also recognized for pioneering efforts in employee welfare and community development.

## Financials



MARKET CAP	RS 1,94,306 CR
P/E RATIO	120
DIVIDEND YIELD	2.30%
ROCE	7.02
ROE	6.55
FACE VALUE	2.00
3 YEARS SALES GROWTH	14%
3 YEARS PROFIT GROWTH	-7%



### Our recommendation

**OPTIONS INSIGHT- BUY TATASTEEL 130 PUT ABOVE 2.60 TARGET 3.20/4 STOPLOSS BELOW 1.90**

### Technical analysis

Tata Steel Ltd share prices opened flat but remained under pressure since the beginning of today's session. The trend turns bearish yesterday after it breaks its minor support level at 138.50. Since then the prices remained under pressure with no sign of bouncing back. The prices are continuously trading below its 20 EMA level, indicating a potential of a further downside move. The price breaks the next support level of 133, forming lower lows formation, indicating a possibility of further downside move. The bearish view is backed by couple of indicators, such as the prices are trading below its 20 EMA level and Supertrend indicator is showing bearish trend as red zone is active in it (as shown in image below). Thus, we recommend TATASTEEL 130 PUT option.



## Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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